

Global venture capital

Q2 2023

Wrap Up

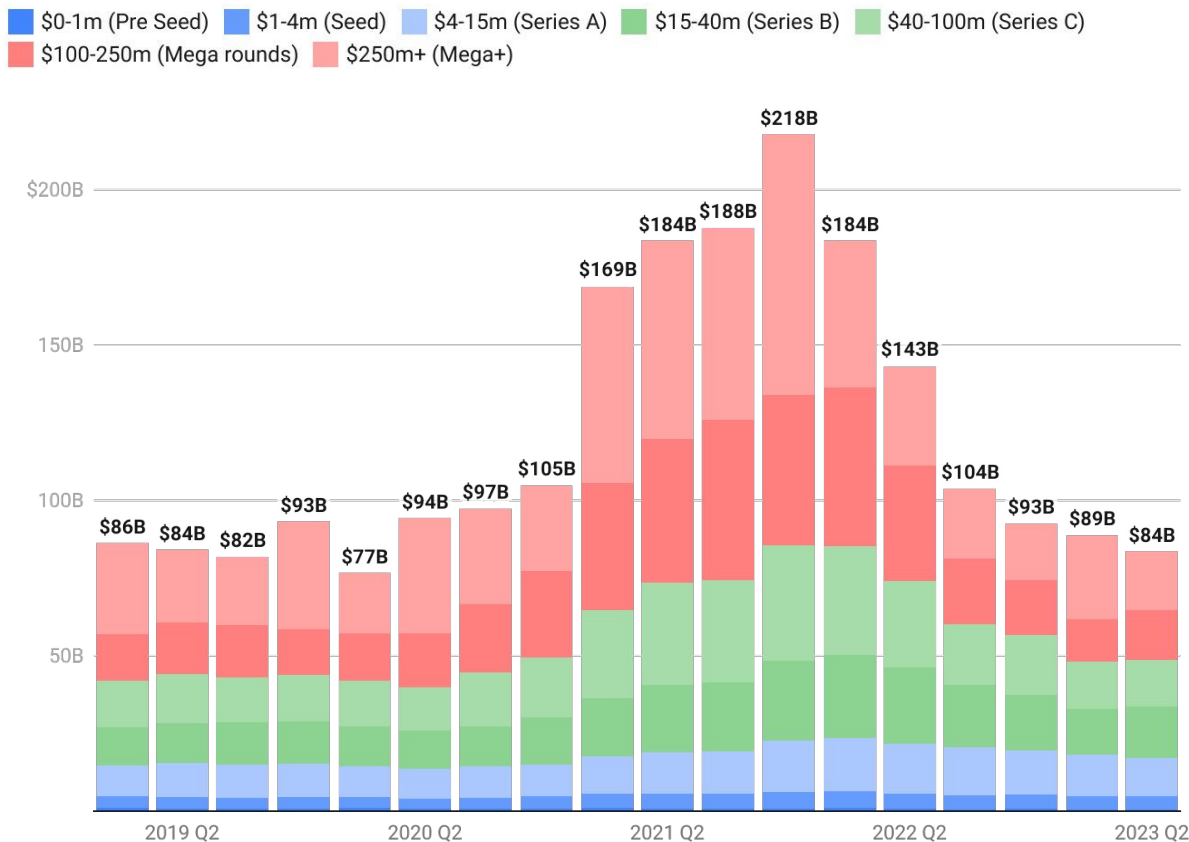
July 2023

Global

In Q2 2023, \$84B of venture capital was invested globally, down 11% from Q1.

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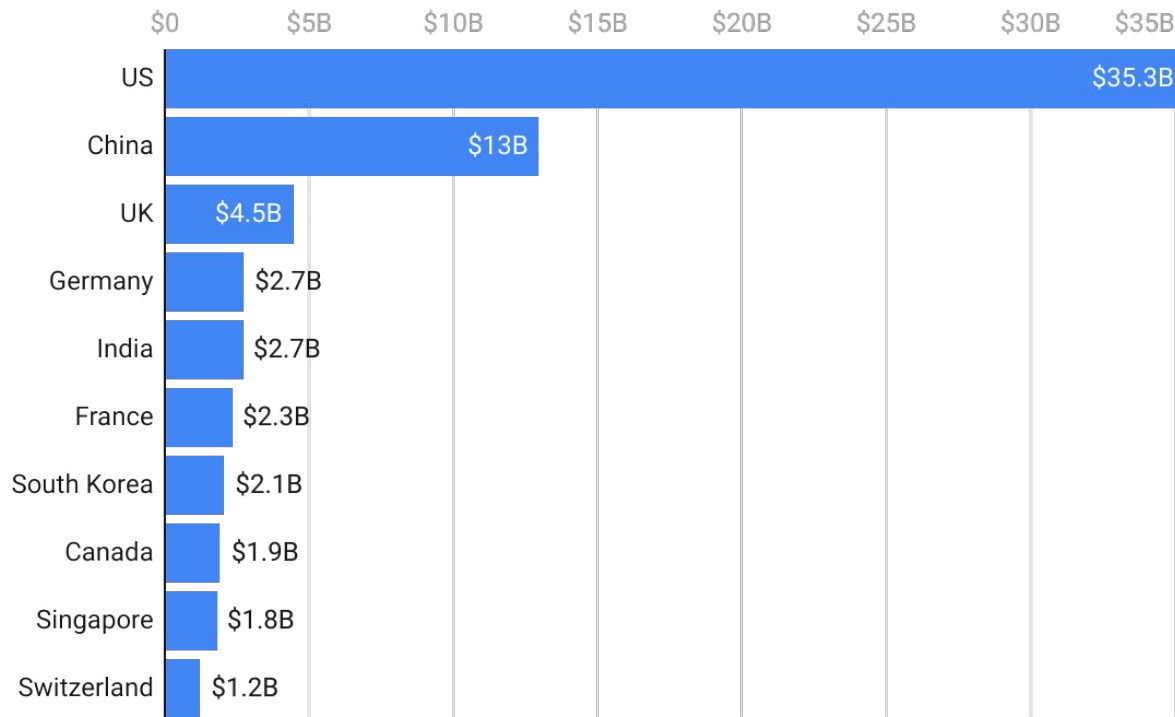
Global Venture Capital investment by quarter



Global

The US, China and the UK raised the most VC investment in Q2 2023.

Top 10 countries by VC investment in Q2 2023



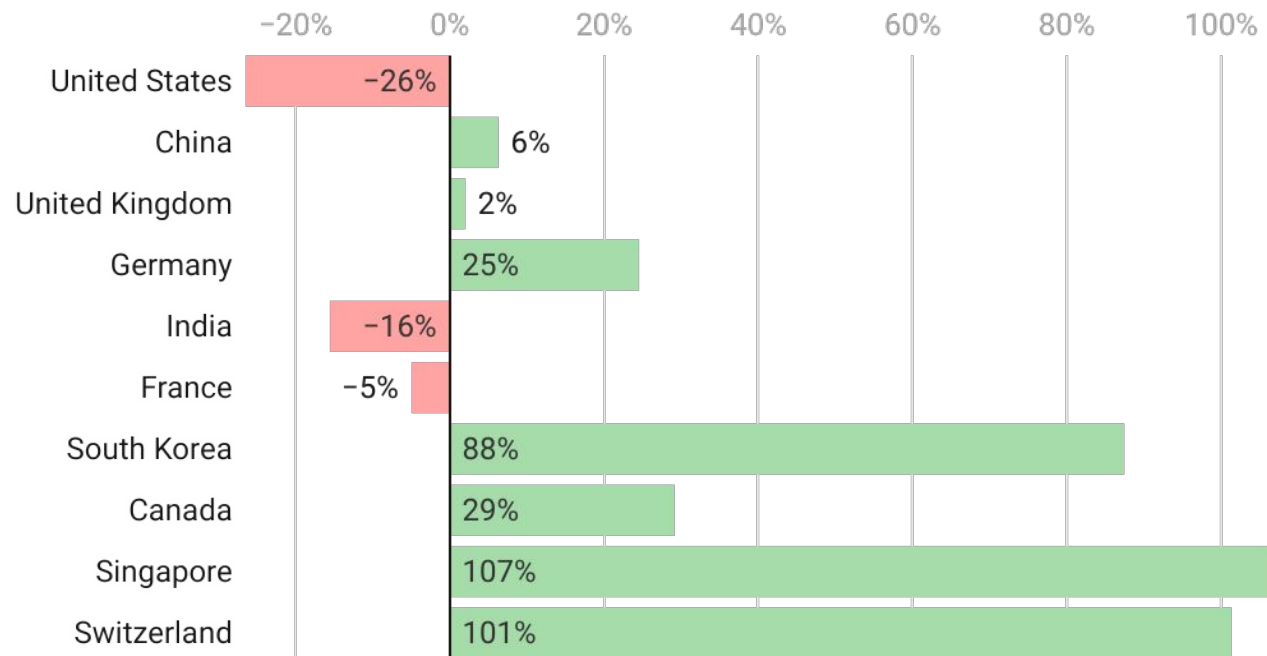
Global

Seven of the top ten countries saw VC investment growing in Q2.

Back in 2022 this was only one out of the top ten (France).

Q2 vs. Q1 2023

Top 10 countries by VC investment

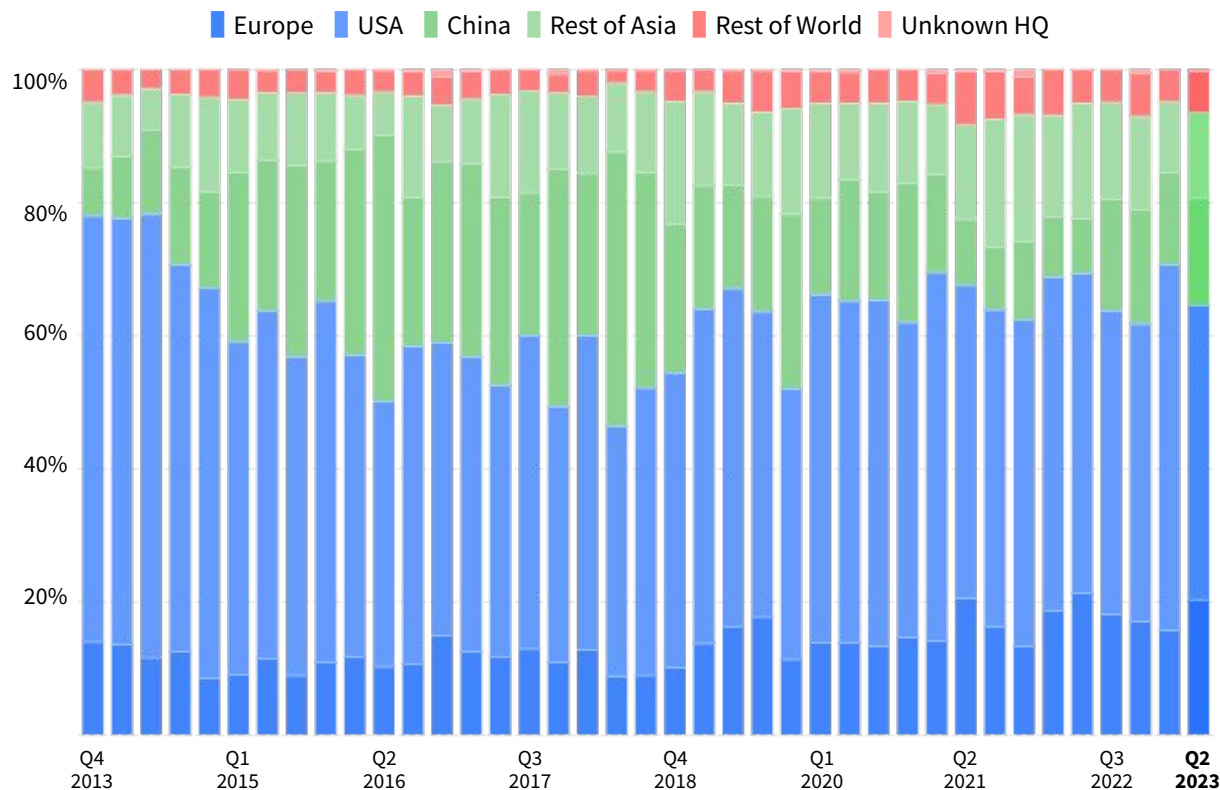


Global

By final destination, the allocation of venture capital has remained roughly stable in Q2.

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Venture capital invested by final destination (startup HQ)

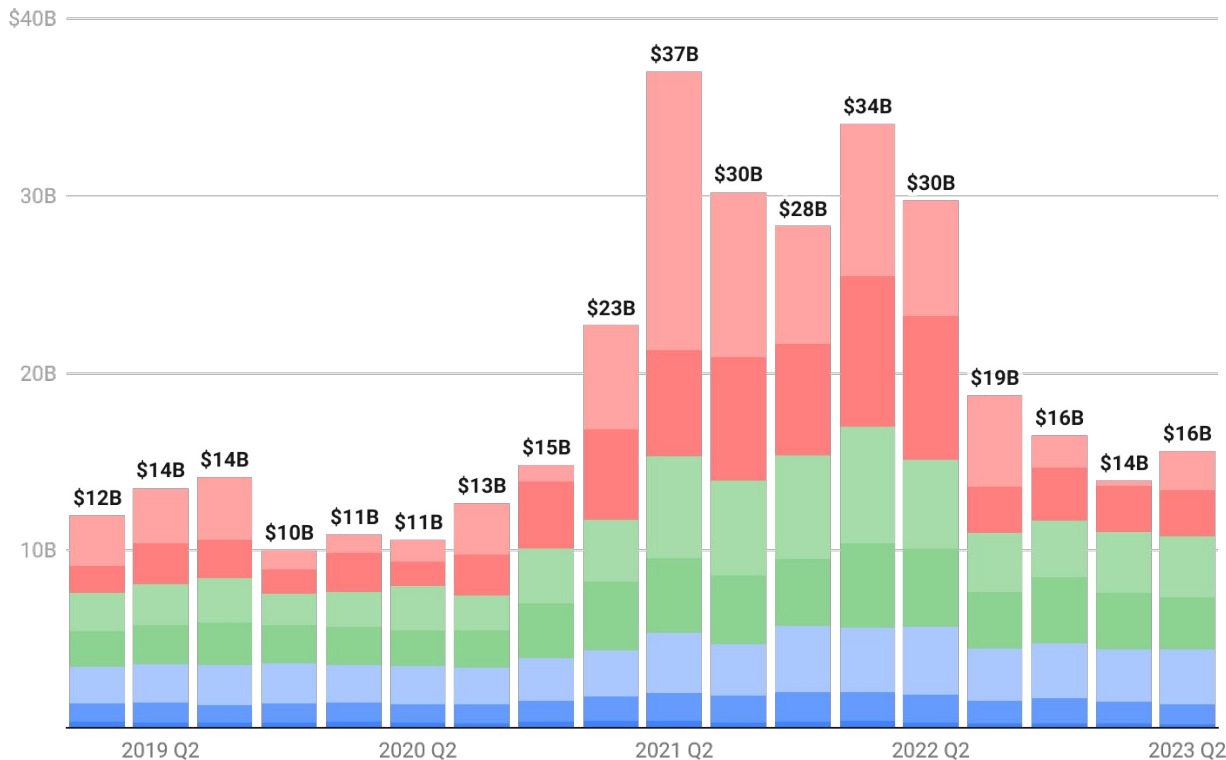


Europe

\$16 billion was invested in European startups in Q2 2023, up slightly from 2023 Q1.

European Venture Capital investment by quarter

■ \$0-1m (Pre Seed) ■ \$1-4m (Seed) ■ \$4-15m (Series A) ■ \$15-40m (Series B) ■ \$40-100m (Series C)
■ \$100-250m (Mega rounds) ■ \$250m+ (Mega+)

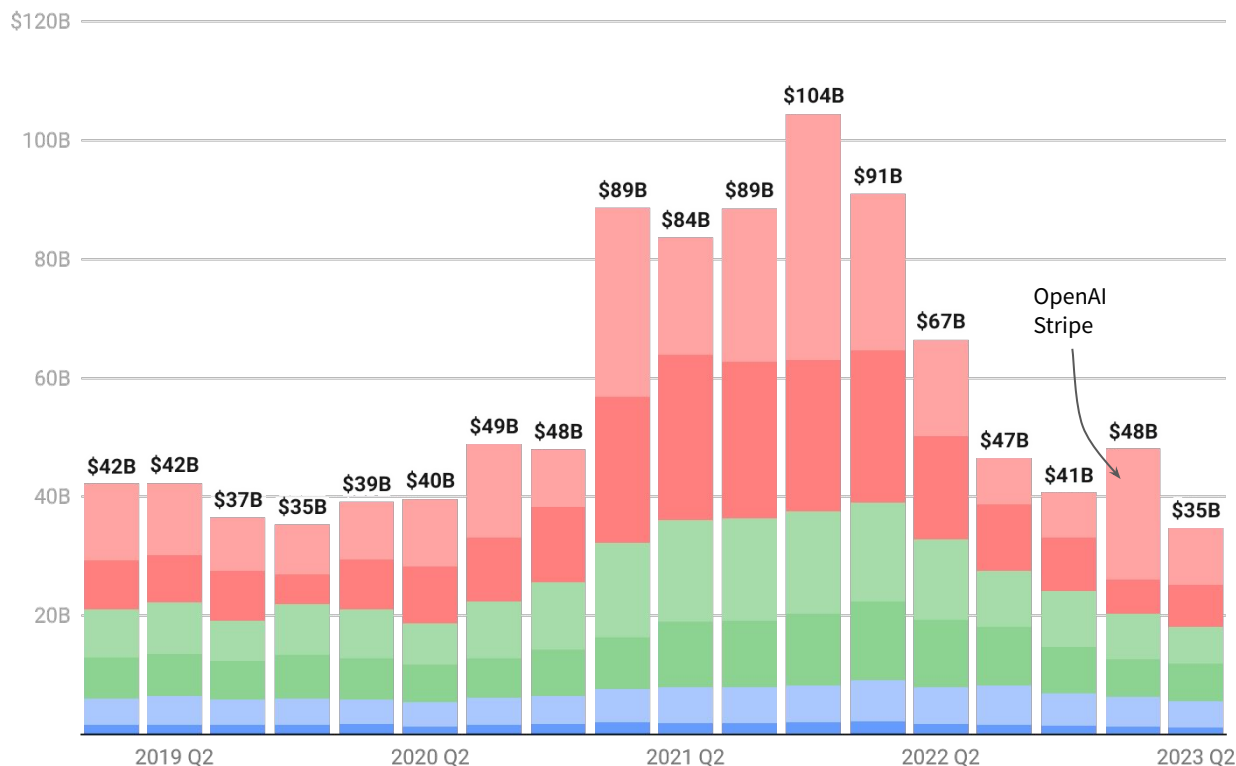


USA

US startups raised \$35B in Q2 2023, The lowest quarter for VC investment in the US since Q1 2018.

US Venture Capital investment by quarter

■ \$0-1m (Pre Seed) ■ \$1-4m (Seed) ■ \$4-15m (Series A) ■ \$15-40m (Series B) ■ \$40-100m (Series C)
■ \$100-250m (Mega rounds) ■ \$250m+ (Mega+)

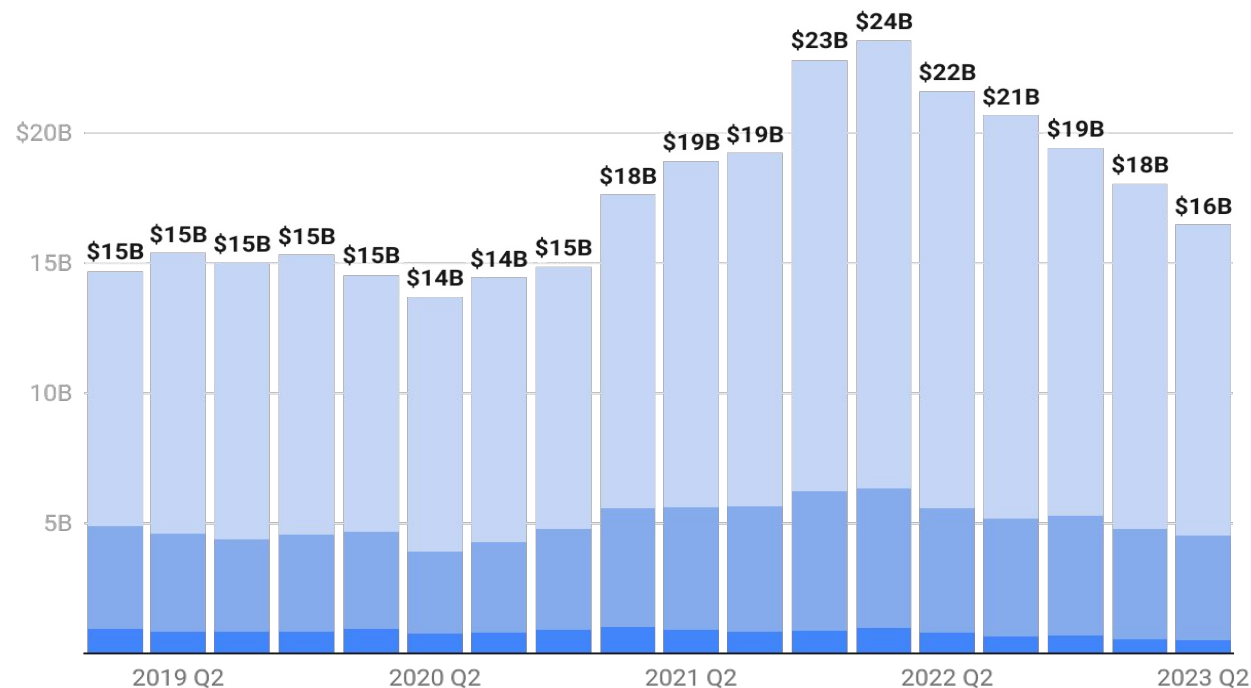


Global

In early stage, \$16 billion was invested in Q2 2023, down 33% from the peak.

Quarterly VC Global startup-stage investment (\$0-15M rounds)

■ \$0-1m (Pre Seed) ■ \$1-4m (Seed) ■ \$4-15m (Series A)

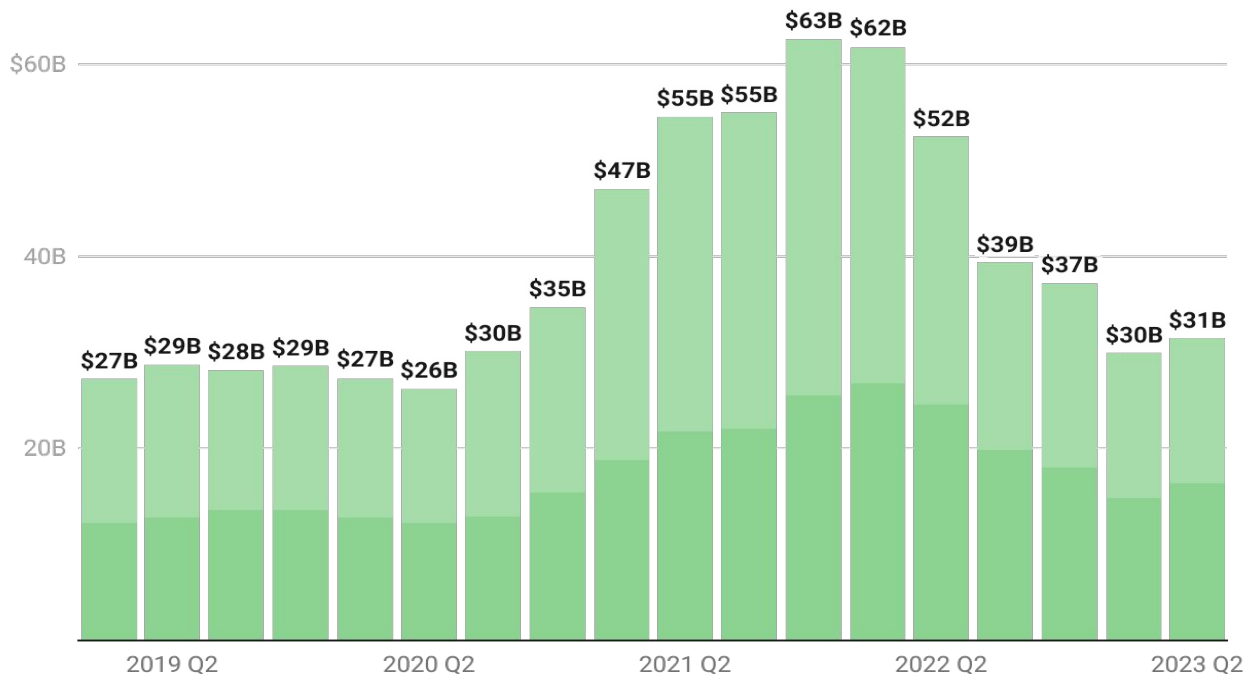


Global

**In breakout stage,
\$31 billion was
invested, down
51% from the
peak.**

Quarterly VC Global breakout stage investment (\$15-100M rounds)

■ \$15-40m (Series B) ■ \$40-100m (Series C)

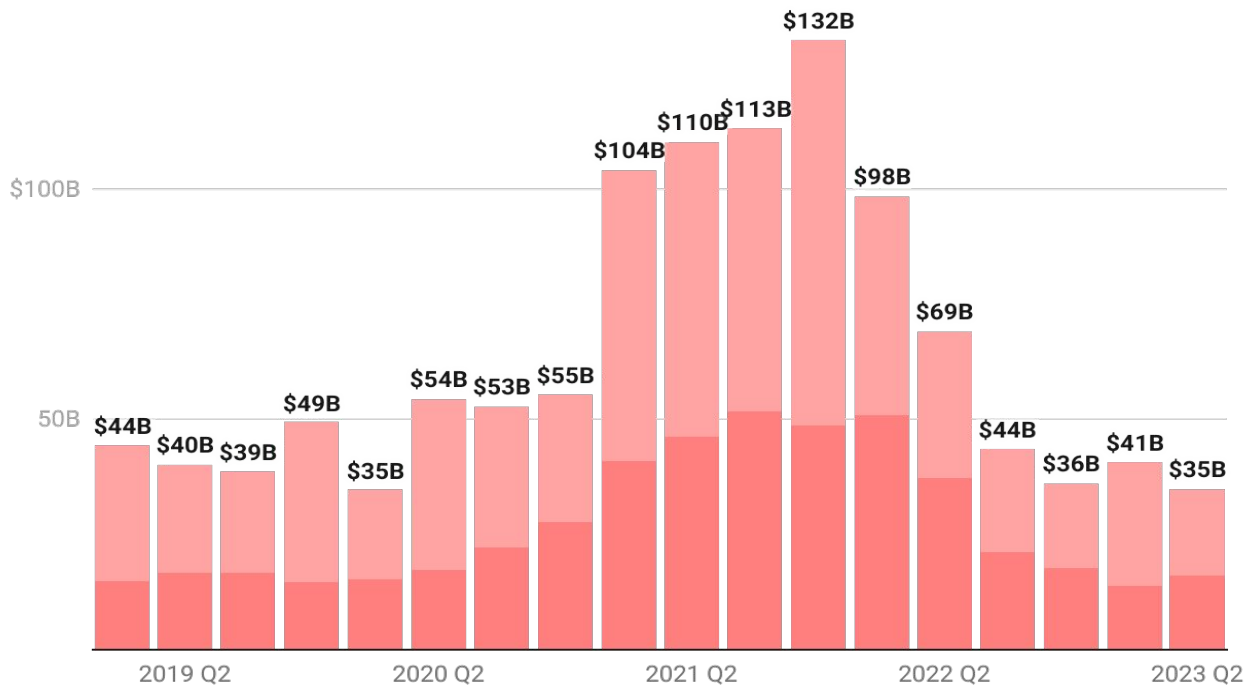


Global

In late stage, \$35 billion was invested in Q1, down 73% from the peak.

Quarterly VC Global scaleup-stage investment (\$100M+ rounds)

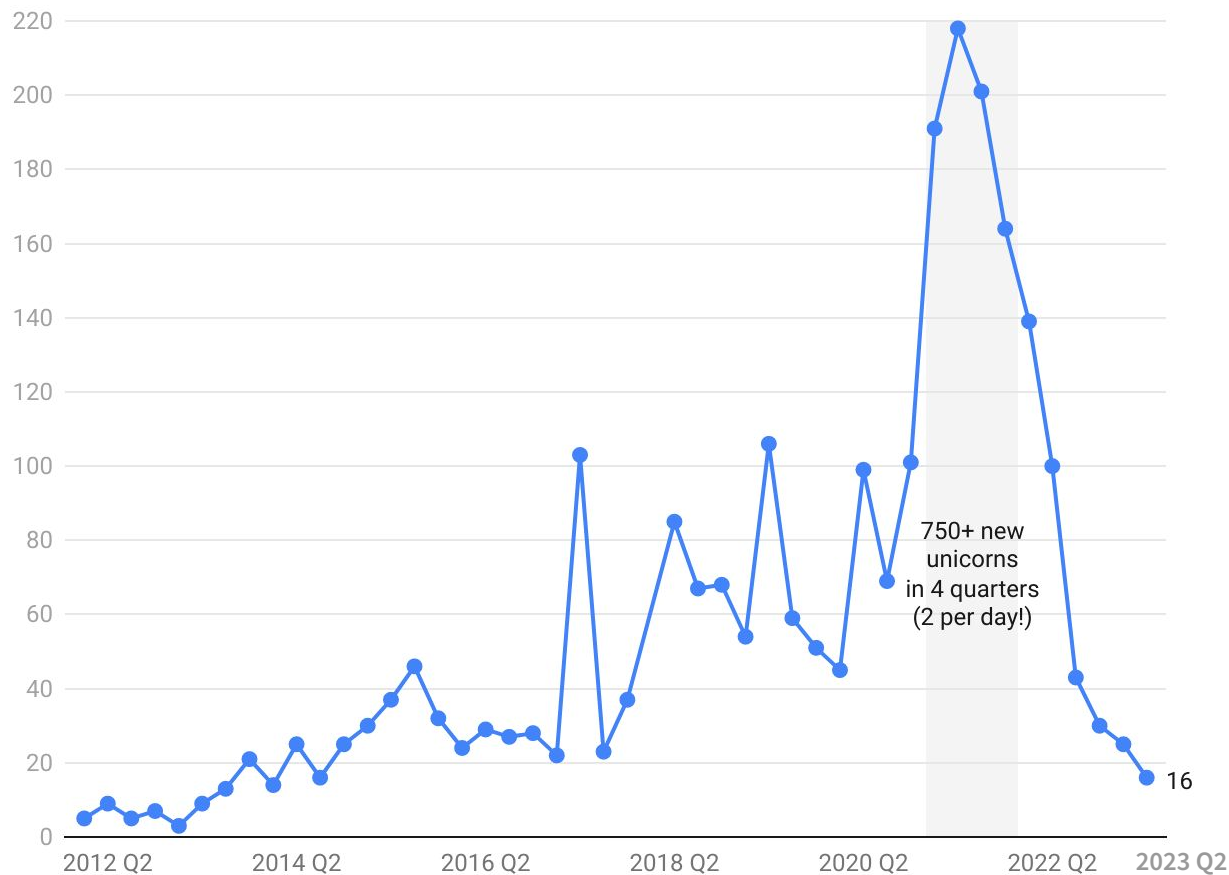
■ \$100-250m (Mega rounds) ■ \$250m+ (Mega+)



Global

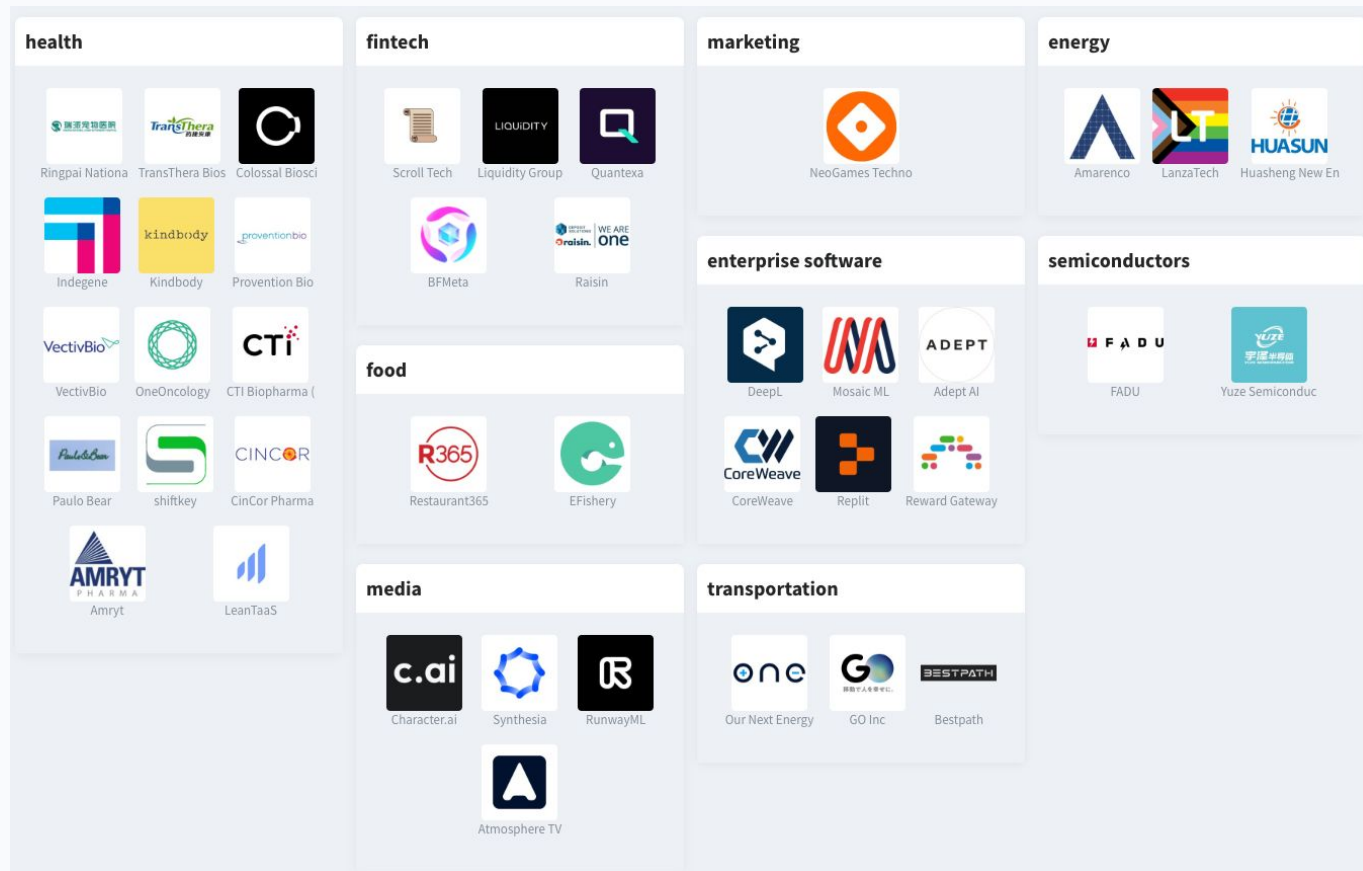
**16 new unicorns
were minted in Q2
2023 ...**

Number of new unicorns (global)



Global

43 new unicorns were minted in all of 2023 so far, of which 14 in Health.



Global

Health Tech, Fintech and Energy Tech have raised the most VC investment in Q2 2023.

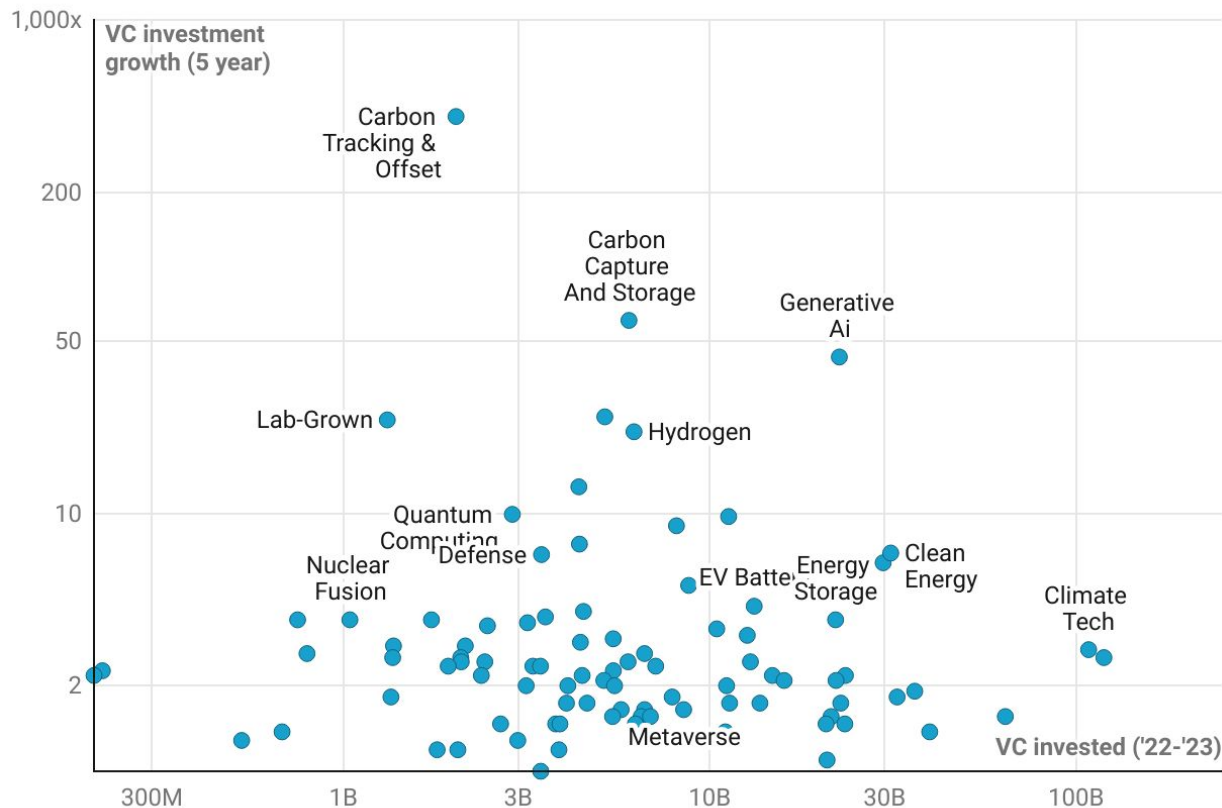
Industry	2022 Q1	2022 Q2	2022 Q3	2022 Q4	2023 Q1	2023 Q2
Health	2	2	1	1	2	1
Energy	5	3	2	3	3	2
Fintech	1	1	3	4	1	3
Transportation	3	4	4	2	4	4
Semiconductors	12	14	7	9	7	5
Food	4	6	6	6	6	6
Marketing	6	5	5	8	8	7
Security	7	7	8	5	5	8
Real Estate	9	9	9	10	10	9
Media	8	8	10	11	9	10

Global

Climate tech and Deep tech dominate the fastest growing segments.

From carbon tracking & offset, hydrogen and lab-grown meat to quantum computing and defense....

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Growth calculated between 2022-2023 and 2017-2018

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