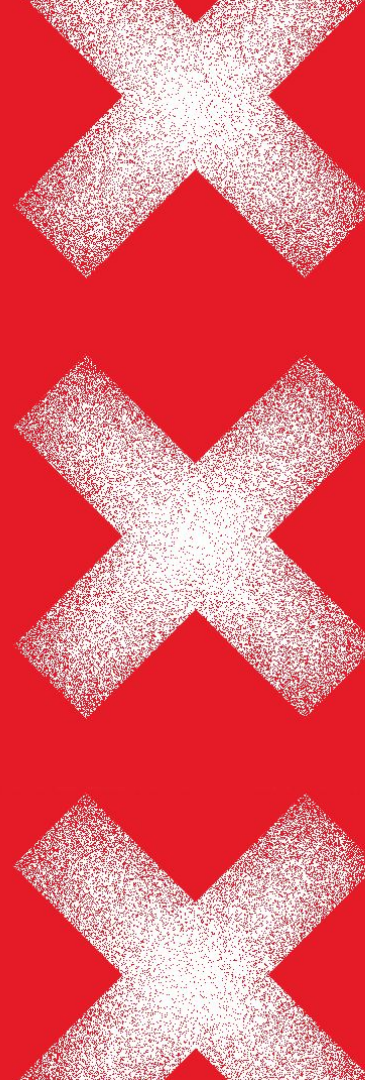




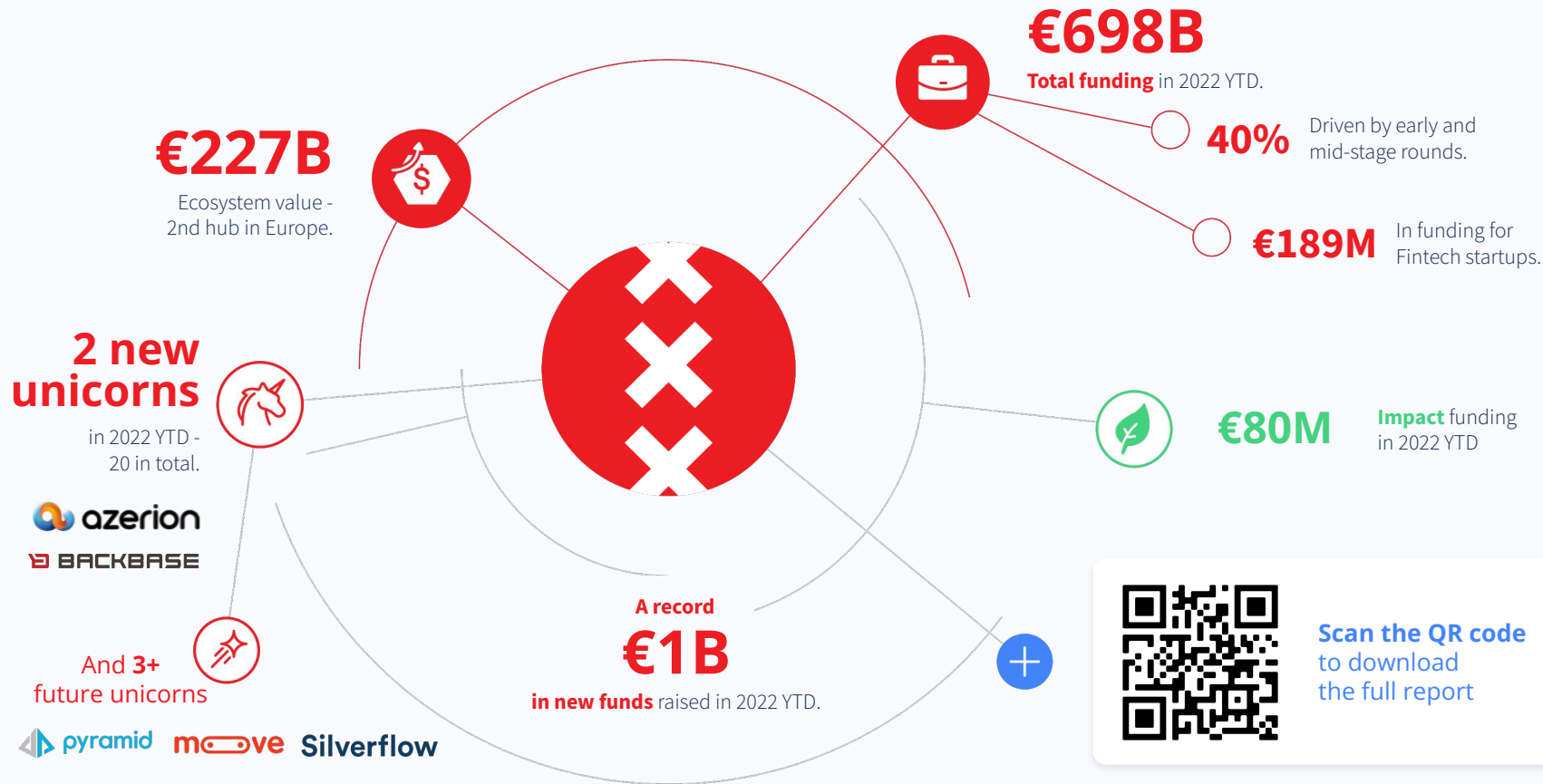
startup  >
amsterdam

Amsterdam's startup ecosystem: H1 2022 update

June 2022



Amsterdam's tech sector in numbers, so far.

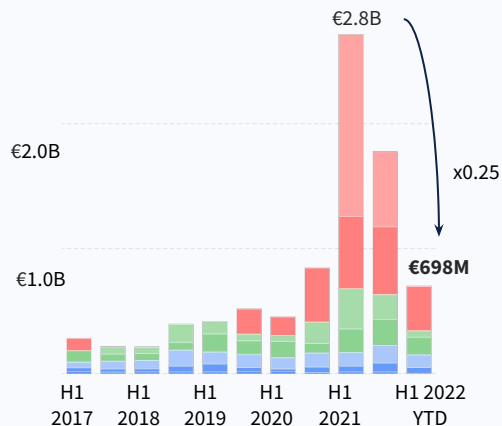


Key takeaways

Amsterdam-based startups have raised €698M so far in 2022, their second highest H1 on record.

After a record year in 2021, Amsterdam-based startups raised €698M in 2022 YTD. While this is a 75% decrease year on year, the first half of 2022 is already the second highest H1 for Amsterdam VC Investment.

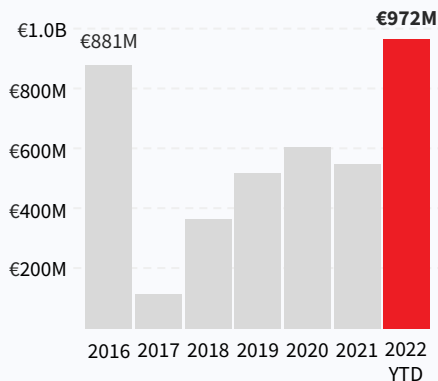
VC investment in Amsterdam-based startups



Local investors have record levels of dry powder at their disposal.

Amsterdam-based VCs raised €972M in 2022 YTD, already surpassing the previous 2016 record. Amsterdam ranks 3rd in Europe for new VC funds raised in 2022 so far, second only to London and Berlin.

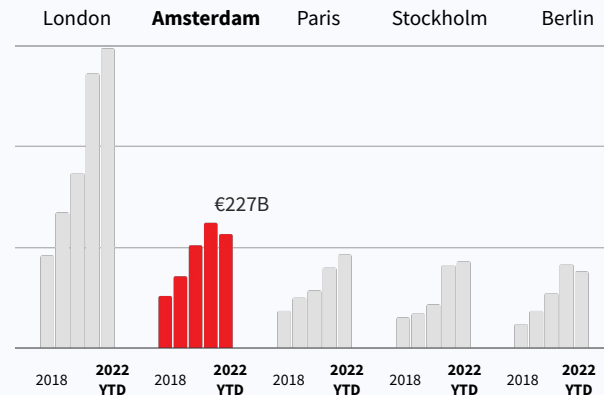
New funds raised by Amsterdam-based VC firms



The Amsterdam tech ecosystem has the second highest enterprise value in Europe.

The value of the Amsterdam tech ecosystem is now €227B, second only to London in Europe, and first in the EU.

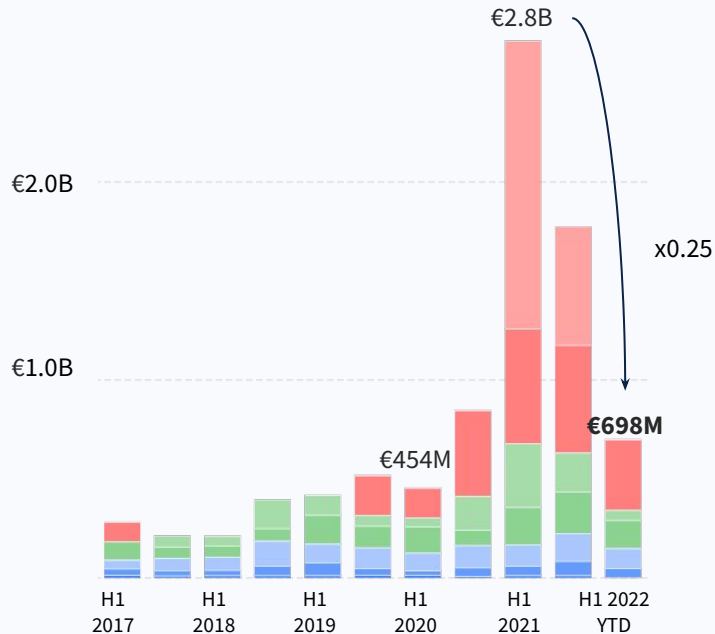
Ecosystem value of top European hubs



Amsterdam-based startups have raised €698M so far in 2022, their second highest H1 on record, though this is also down 75% year on year.

VC investment in Amsterdam based startups » [view online](#)

■ €0M-€1M (pre-seed)
 ■ €1M-€4M (seed)
 ■ €4M-€15M (series A)
 ■ €15M-€40M (series B)
 ■ €40-€100M (series C)
 ■ €100-€250M
 ■ €250M+



Selected top Amsterdam funding rounds, 2022 YTD



BACKBASE



move

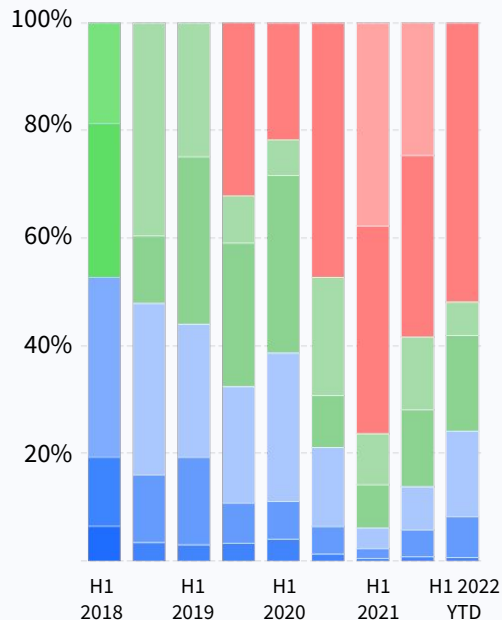
dott

ParkBee

In 2022 to date, 40% of the total raised has come via early and mid stage rounds, 2.8x more than in the first half of 2021.

Investment in Amsterdam based startups per round size [» view online](#)

■ €0M-€1M (pre-seed)
 ■ €1M-€4M (seed)
 ■ €4M-€15M (series A)
 ■ €15M-€40M (series B)
 ■ €40-€100M (series C)
 ■ €100-€250M
 ■ €250M+

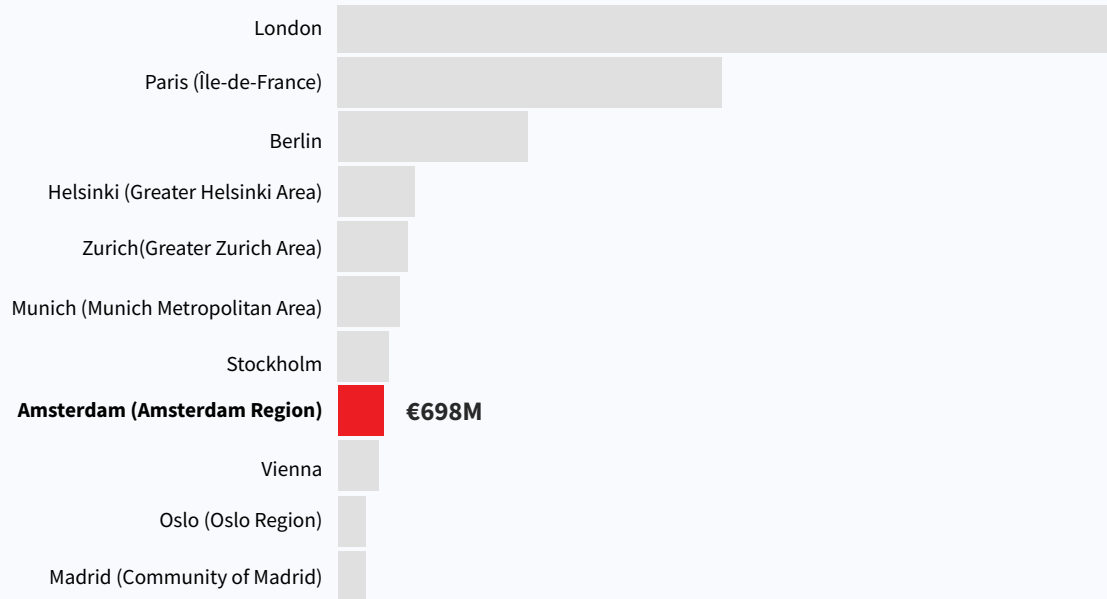


Explore Amsterdam early and mid stage rounds, 2022 YTD [» view online](#)

NAME	INVESTORS	MARKET	LOCATION	VALUATION
Dott Amsterdam-founded e-scooter sta...	EQT Ventures Sofina Ventures Prosus Ventures Aldr'n	transportation mobility	Amsterdam, Netherlands	€386m
ParkBee Provides the best place to park an...	Koolen Industries	transportation mobility navigation & mapping	Amsterdam, Netherlands	€20-30m
Scenic Biotech Using technology to unlock the po...	BioGeneration Ventures (BGV) INKEF Capital BioMed Partners Oxford Sciences Innovation Eir Ventures	health biotechnology	Amsterdam, Netherlands	€112-168m
StudyTube It offers experts and training organ...	Energy Impact Partners (EIP)	education learning tools and resources education management	Amsterdam, Netherlands	€109-164m
Contextlabs ContextLabs- Secure Distributed L...	Shamrock Ventures Equinor Technology Ventures KPMG LLP BP Energy Partners Neglected Climate Opportunities	enterprise software	Amsterdam, Netherlands	€102-153m
SeMI Technologies Manages the Weaviate Cloud Servi...	New Enterprise Associates Cortical Ventures	security enterprise software cloud & infrastructure	Amsterdam, Netherlands	€58-87m
The Fabricant A Digital Fashion House that prod...	Stefano Rosso Sebastian Borget Sound Ventures Slingshot Ventures Benny Giang	fashion apparel	Amsterdam, Netherlands	€51-76m

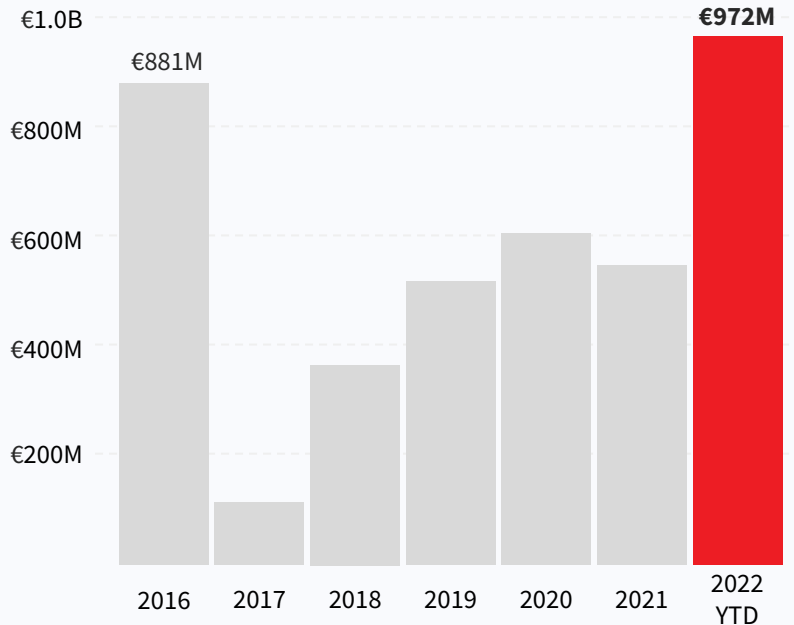
Amsterdam lags behind in terms of 2022 VC investment, ranking below the likes of Paris, Helsinki and Zurich in Europe.

European hubs VC investment, 2022 YTD [» view online](#)

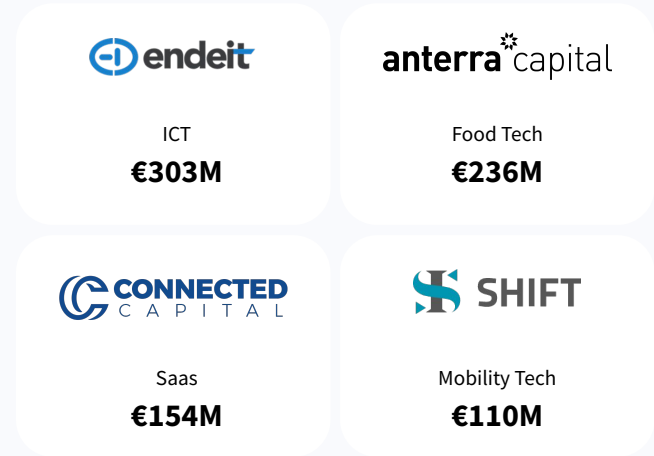


Yet, local investors have record levels of dry powder at their disposal, having already raised €972M in new funds in 2022.

New funds raised by Amsterdam-based VC firms [» view online](#)

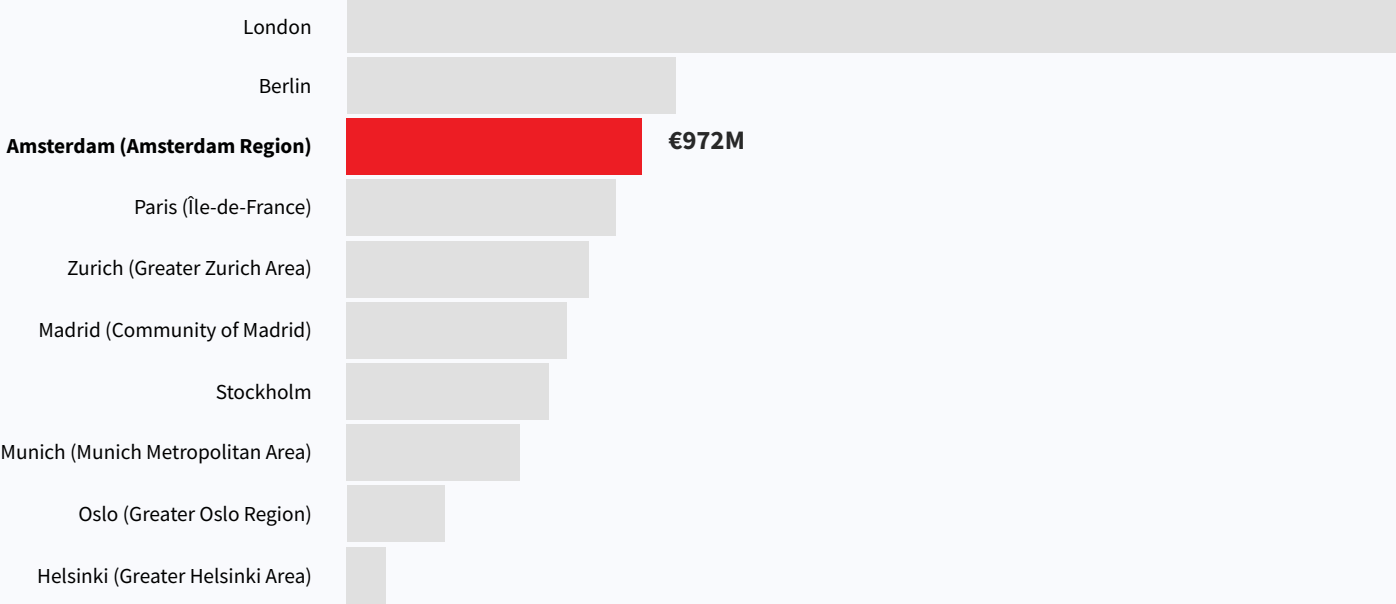


Selected new VC funds announced in 2022



Amsterdam ranks 3rd for new funds raised in 2022 so far, second only to London and Berlin.

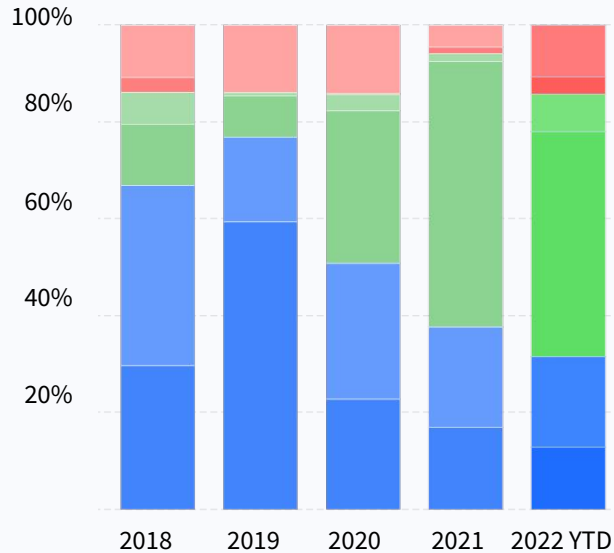
Top European hubs by new VC funds, 2022 YTD



Amsterdam startups attract high level of international capital, with 90% of Amsterdam VC investment coming from foreign investors so far in 2022.

VC Investment by source in H1 2022 » [view online](#)

■ Domestic ■ European ■ USA ■ Asia ■ Rest of the World ■ Undisclosed



Selected foreign VCs active in Amsterdam in 2022

SEQUOIA

Accel

IQT
VENTURES

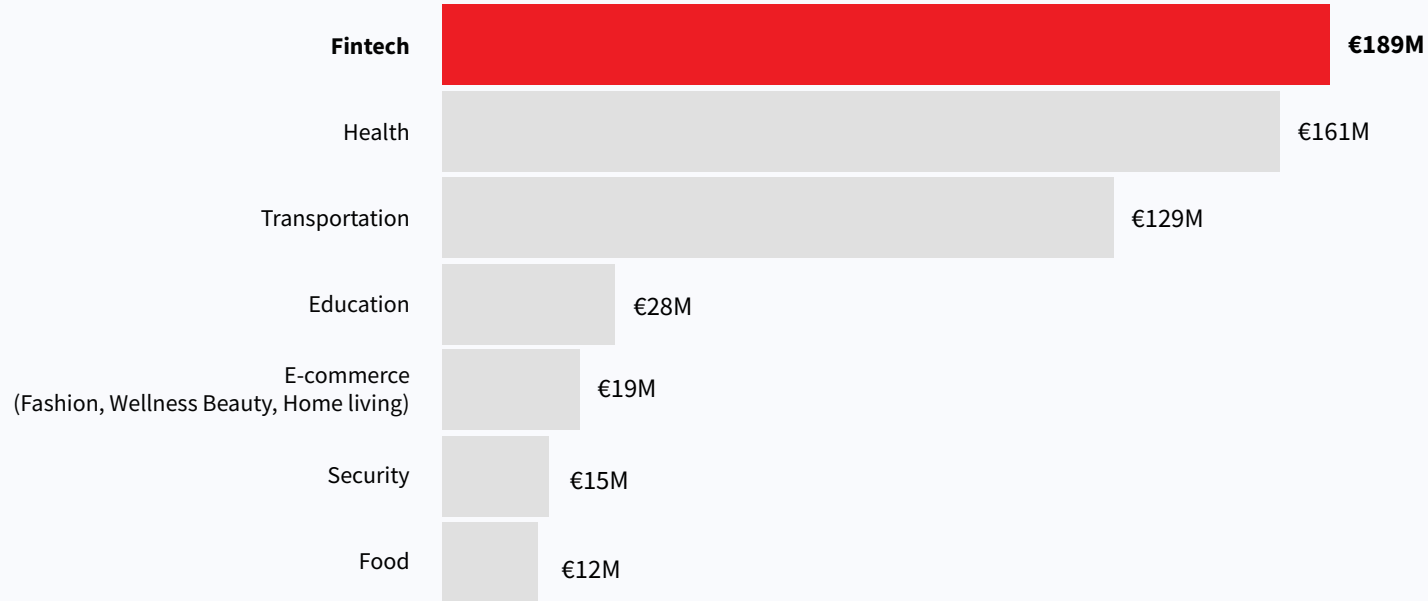
BioMed Partners

Eir Ventures

e
ENERGY IMPACT PARTNERS

Fintech and Healthtech Amsterdam-based startups have attracted the most funding in 2022 YTD.

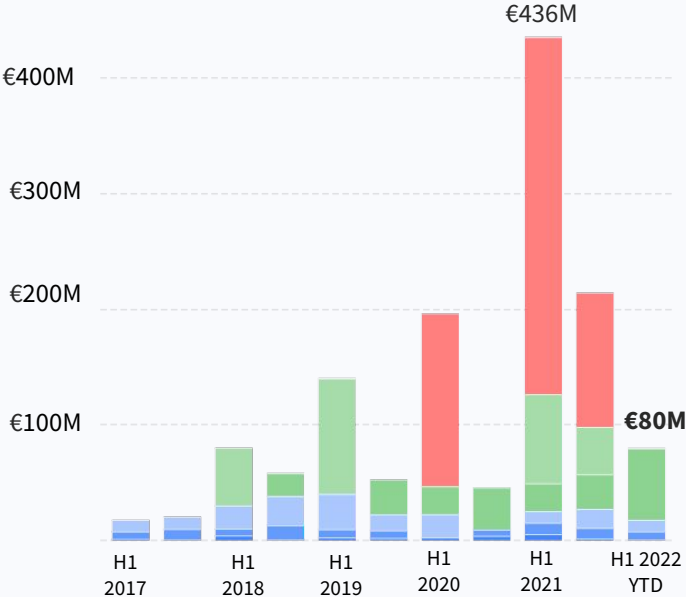
Top industries for Amsterdam startup investment, 2022 YTD [» view online](#)



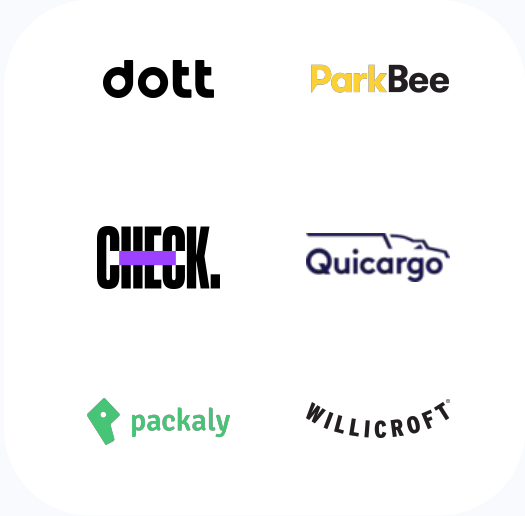
Amsterdam has had a slow year for impact investment in 2022 so far, as Amsterdam startups raised €80M, currently their lowest H1 since 2017.

Impact investment in Amsterdam startups, [view online](#)

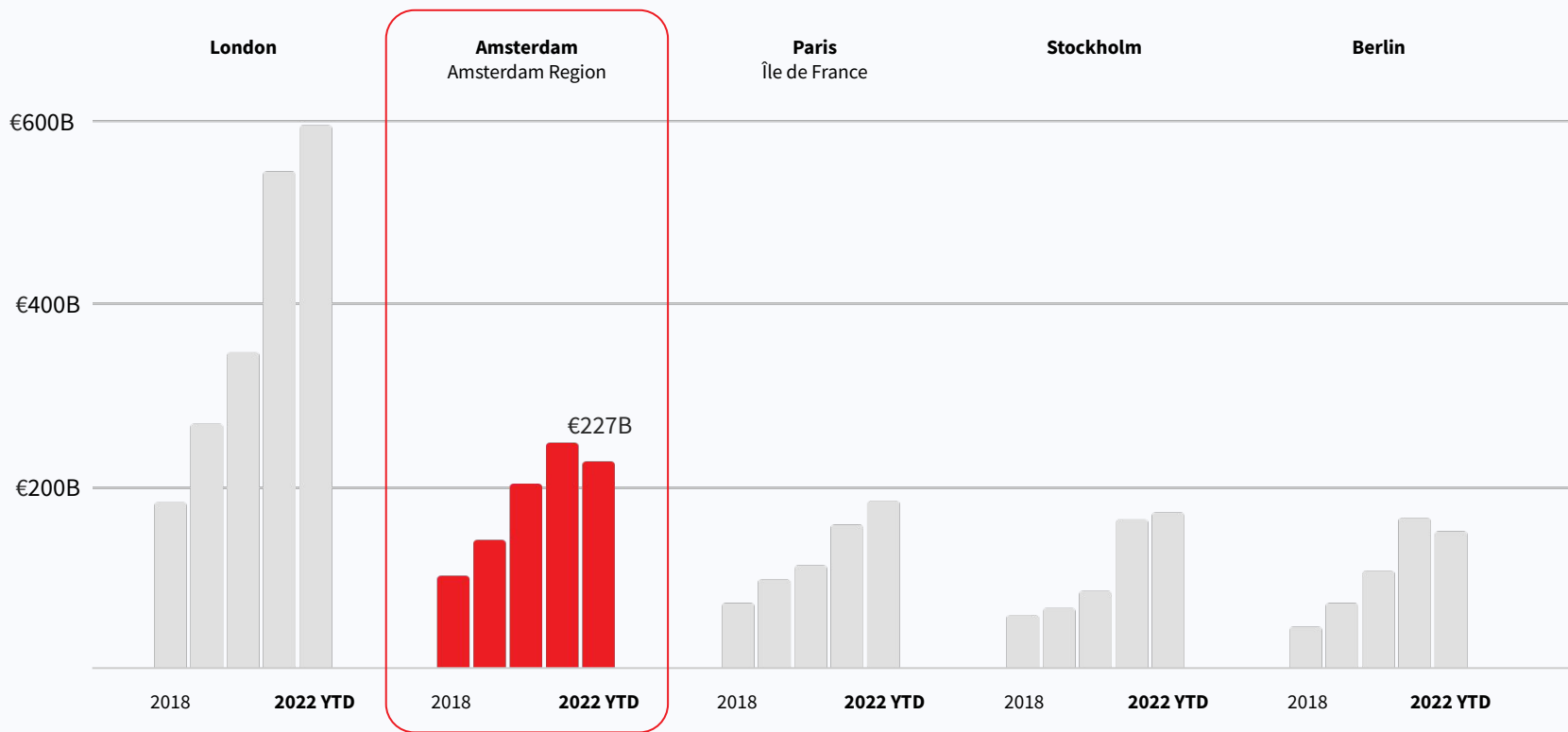
■ €0M-€1M (pre-seed)
 ■ €1M-€4M (seed)
 ■ €4M-€15M (series A)
 ■ €15M-€40M (series B)
 ■ €40-€100M (series C)
 ■ €100-€250M
 ■ €250M+



Selected top Amsterdam impact rounds, 2022 YTD

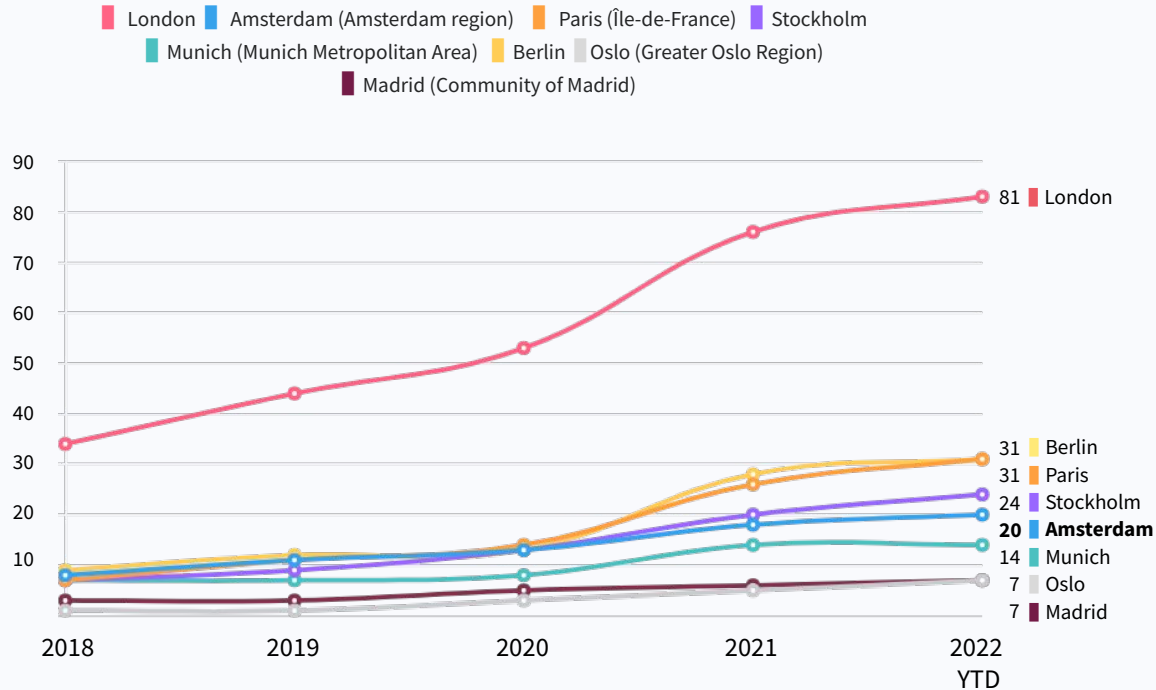


The value of the Amsterdam tech ecosystem accounts for €227B in 2022 so far. It is second only to London in Europe and first in the EU.



Amsterdam has produced 2 new unicorns in 2022 so far, and now welcomes 20 in total.

Cumulative unicorns and \$1B exits, top European hubs » [view online](#)



New Amsterdam Unicorns and \$1B exits, 2022 YTD

BACKBASE

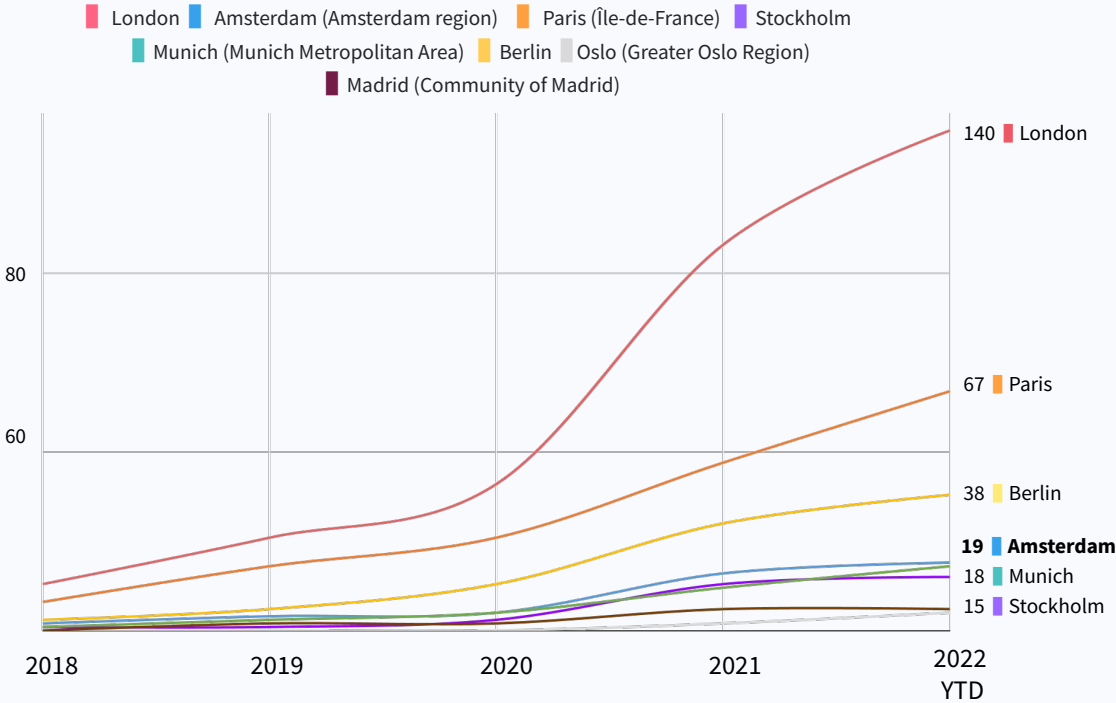
€2.5B
Valuation

azerion

€1.7B
Valuation

Amsterdam has produced 3 potential futures unicorn so far in 2022, and with 19+ future unicorns ranks 4th among European hubs.

Cumulated future unicorns, top European hubs



New Amsterdam future unicorns, 2022 YTD



Summary

- After a record year in 2021, Amsterdam-based startups raised €698M in 2022 so far, their second highest H1 on record, though down 75% year on year. Amsterdam ranks below top European hubs such as Paris, Zurich, and Helsinki for 2022 VC Investment.
- Yet, Amsterdam based VCs have record levels of dry powder at their disposal, having already raised €972M in new funds in 2022. Amsterdam ranks 3rd for new VC funds raised in 2022 so far, second only to London and Berlin.
- Amsterdam-based startups attract high level of international capital, with 90% of Amsterdam VC investment coming from foreign investors in 2022 so far, and 50% coming just from US investors.
- Fintech and Healthtech Amsterdam-based startups have attracted the most funding in 2022 YTD, having raised €189M and €161M in funding respectively.
- The value of the Amsterdam startup ecosystem accounts for €227B in 2022, the second highest ecosystem value in Europe after London, and the first one in the EU.
- So far, in 2022, Amsterdam has produced 2 new unicorns and 3 potential future unicorns.

Methodology & definitions

Startups, scaleups, grownups and tech

Companies designed to grow fast. Generally, such companies are VC-investable businesses. Sometimes they can become very big (e.g. \$1B+ valuation).

When startups are successful, they develop into scaleups (>50 people), grownups (>500 people) and result in big companies.

Only companies founded since 1990 are included in this report.

What is a startup?

Venture Capital, Investors

Domestic investors are all investors based in Amsterdam. European investors exclude Amsterdam but include the entire European continent, the UK and Russia, but excluding Turkey.

Investment numbers refer to rounds such as Seed, Series A, B, C, late stage, and growth equity rounds. VC investment figures exclude debt or other non-equity funding, lending capital, grants and ICOs.

Investment rounds are sourced from public disclosures including press releases, news, filings and verified user-submitted information.

Glossary & Definitions

Valuation

The combined valuation of the tech ecosystem is based on their market cap or latest transaction value.

Transaction value is realized from exit or implied unrealised valuation from the latest VC round, which is either announced or estimated by Dealroom based on benchmarks.

Underlying Data

Dealroom's proprietary database and software aggregate data from multiple sources: harvesting public information, user-submitted data verified by Dealroom, data engineering. All data is verified and curated with an extensive manual process. The data included in this report has last been updated on 09/06/2022.

The data on which this report builds is available via startupmap.iamsterdam.com.
For more info please visit dealroom.co or contact support@dealroom.co.

Visit the **Amsterdam startup database** to explore the Amsterdam tech ecosystem in greater depth.

Initiated by

startup amsterdam

Powered by

dealroom.co

